

USDA Foreign Agricultural Service

# GAIN Report

Global Agricultural Information Network

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## Angola

**Post:** Pretoria

### Agricultural Economic Fact Sheet

**Report Categories:**

Agriculture in the Economy

**Approved By:**

Abigail Nguema

**Prepared By:**

Dirk Esterhuizen

**Report Highlights:**

Angola is Africa's fifth largest economy with oil production the main contributor to the economy. Although Angola has the resources to become one of the leading agricultural countries in Africa, it currently imports more than half of its food needs. The United States exported almost US\$300 million worth of agricultural products to Angola in 2014. Poultry products represent almost 88 percent of United States' agricultural exports to Angola and Angola is the United States' fifth largest market for poultry products in the world.



# Angola

## Agricultural Economic Fact Sheet

Foreign Agricultural Service  
United States Embassy in Angola  
(updated May 2015)

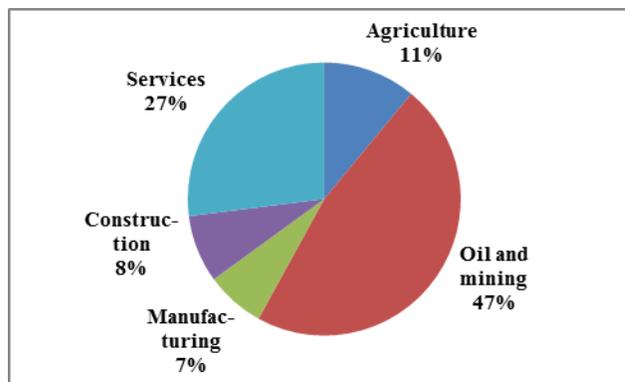
### General

- Angola is **Africa's fifth largest economy** after Nigeria, South Africa, Egypt and Algeria, with oil production the main contributor to the economy.
- Angola is the **world's 15<sup>th</sup> largest oil producer** and the second largest in Africa after Nigeria.
- **Crude oil represented 97% of Angola's total exports** of US\$77 billion in 2014.
- **Agriculture accounts for 11% of Angola's US\$129 billion GDP.**
- Angola has the **resources to be one of the leading agricultural countries in Africa** as its diverse and fertile ecology can host a variety of crops and livestock.
- Currently, **Angola only cultivates 8% of its 58 million hectares agricultural land available.**
- An estimated 90% of farms in Angola are small to medium in size and are used mainly in communal ways for **subsistence farming.**
- Prior to the 1975-2002 civil war, **Angola was a major exporter** of coffee, sisal, sugar cane, banana and cotton, **and self-sufficient** in all food crops except wheat. The civil war disrupted agricultural production and displaced millions of people.
- Angola currently **imports more than half of its food**, with some estimates putting the figure as high as 90%.
- Angola is **United States' fifth largest market for poultry products** in the world, and the third largest market in Africa for all agricultural exports.

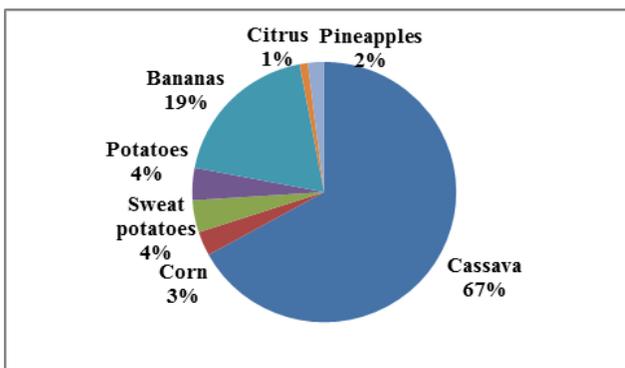
### Economic Facts

	<u>2012</u>	<u>2013</u>	<u>2014</u>
GDP at current prices (billions)	\$115	\$124	\$129
GDP/capita	\$5,018	\$5,245	\$5,273
Real GDP growth	5.2%	6.8%	4.2%
Ag % of GDP	10%	11%	11%
Total Population (million)	23	24	24
Inflation	10.3%	8.8%	7.5%
Unemployment rate	26%	26%	26%
Average exchange rate	Kz95/\$1	Kz96/\$1	Kz100/\$1

### Composition of the Economy:



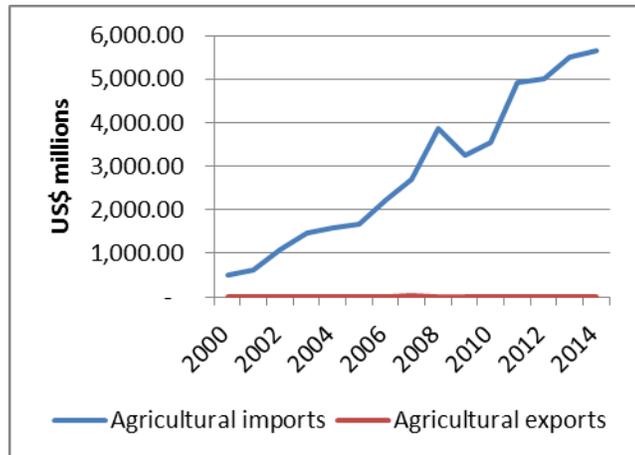
### Top Produced Crops (tons):



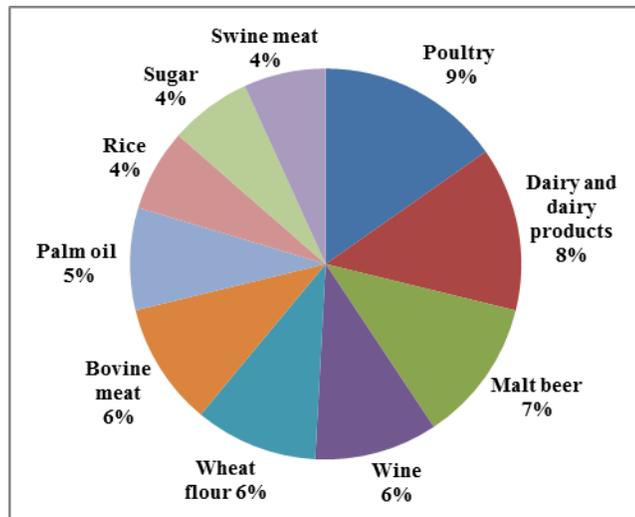
### Agricultural Trade

	<u>2012</u>	<u>2013</u>	<u>2014</u>
Agricultural exports (millions)	\$3.8	\$3.2	\$3.5
% of total Angola exports	0.0%	0.0%	0.0%
Agricultural imports (millions)	\$5,015	\$5,506	\$5,645
% of total Angola imports	17.2%	18.3%	16.5%

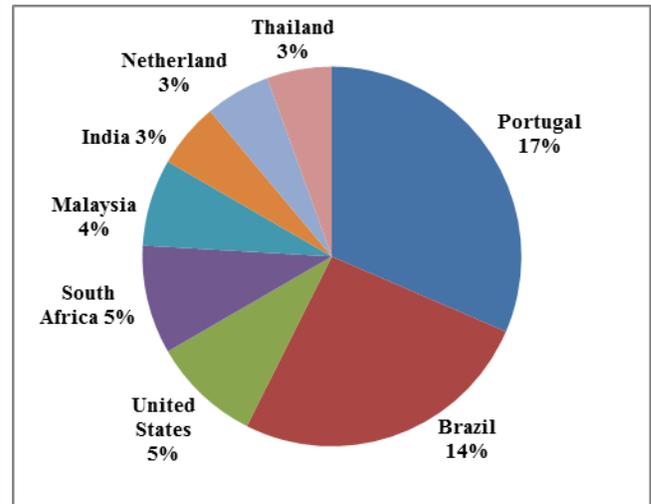
### Trends in Angola's Agricultural Trade:



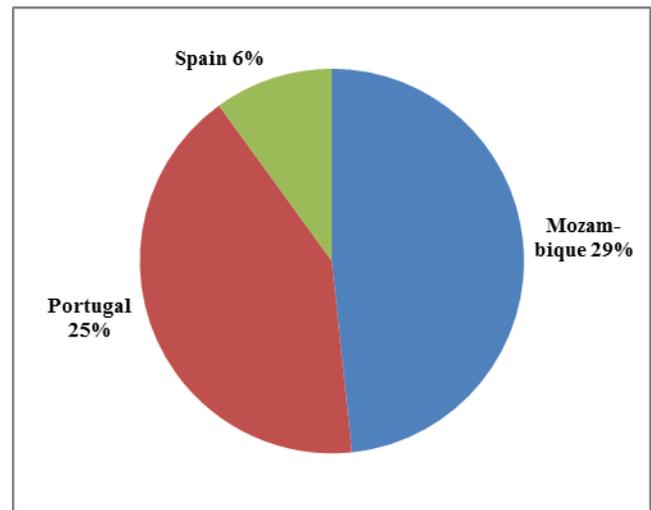
### Major Agricultural Products Imported:



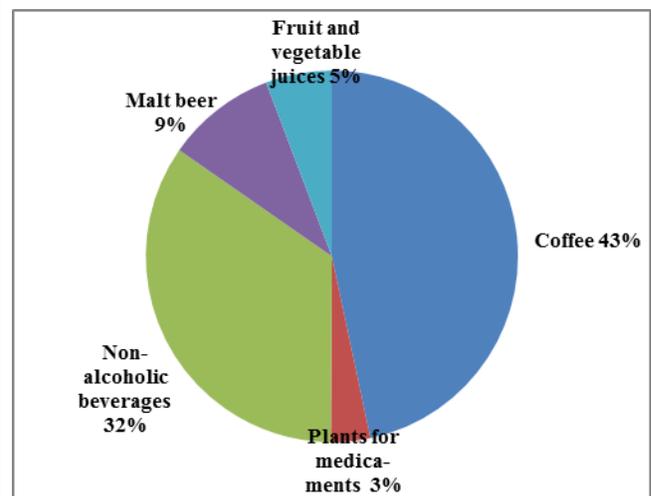
### Major Agricultural Import Countries:



### Major Agricultural Export Destinations:



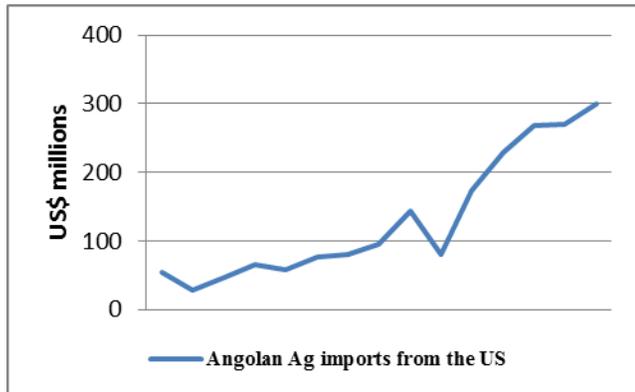
### Major Agricultural Products Exported:



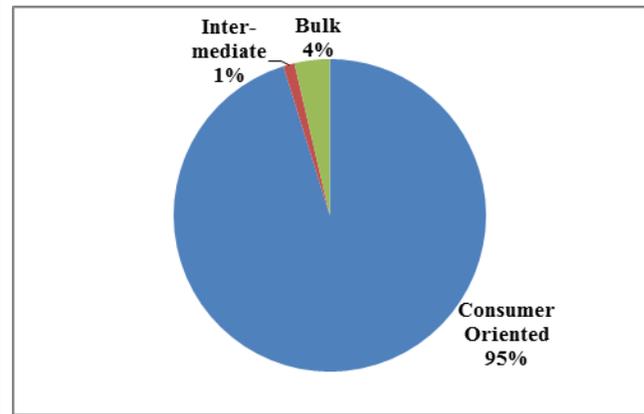
## US – Angola Agricultural Trade

(US\$ millions)	2012	2013	2014
Angola ag exports to US	\$0	\$0	\$0
Angola ag imports from US	\$265	\$271	\$299

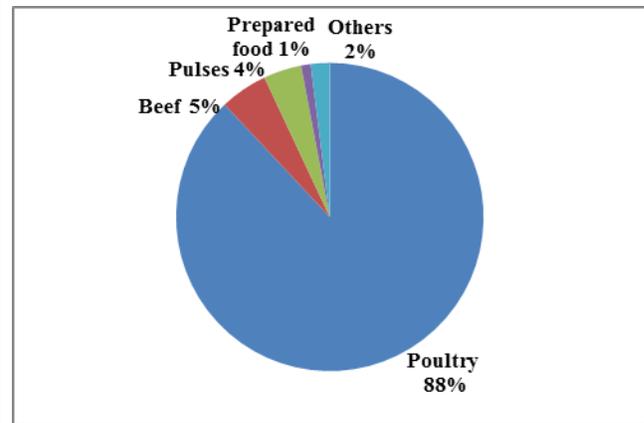
## Trends in the US-Angola Agricultural Trade:



## Categories of Ag Products Imported from the US:



## Major Ag Products Imported from the US:



## Angola Map :



